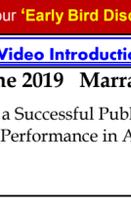


Dear Members and Affiliates,

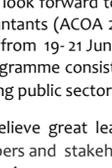
We are pleased to issue the November edition of PAFA Newsletter.

Among the features are a message from the CEO of OEC Maroc, host country of the ACOA 2019 and AFROSAI-E's elaboration on the Africa Professionalisation Initiative (API).



**ACOA 2019: Register NOW for your 'Early Bird Discount'... Read our message for more...**

**NEW! Watch the ACOA2019 Video Introduction below...**



**19- 21 June 2019 Marrakesh Morocco**

For a Successful Public Sector Performance in Africa



15 November 2018

### ACOA 2019: A MESSAGE TO AFRICA'S ACCOUNTANCY LEADERS & STAKEHOLDERS

'...We look forward to welcoming you to the fifth Africa Congress of Accountants (ACOA 2019) conference taking place in Marrakech Morocco from 19- 21 June 2019.

... programme consists of 10 plenary sessions and 20 workshops, considering public sector policies and topical issues.

We believe great leaders never stop learning, and urge you, your members and stakeholders, to take advantage of the ACOA 2019 platform ...'

[Read more](#)



AFRICA CONGRESS OF ACCOUNTANTS 2019



For a Successful Public Sector Performance in Africa

### IFRS: AMENDMENT TO IAS 1 & IAS 8

The International Accounting Standards Board has issued amendments to the definition of material to make it easier for companies to make materiality judgements.

[Read more](#)

### NEW STANDARD IAASB 540

The IAASB released ISA 540 (Revised), *Auditing Accounting Estimates and Related Disclosures* on 03 October 2018. This is the first standard to be revised as a consequence of the IAASB's work programme aimed at "Addressing the Fundamental Elements of an Audit."

[Read more](#)

### AFROSAI-E ELABORATES ON THE 'AFRICA PROFESSIONALISATION INITIATIVE'

"...The dream is to build capacity at the country-level through all the steps of the cycle, and to do so across the broadest definition of "public sector", covering central, regional and local government, extra-budgetary entities, supreme audit institutions and state owned enterprises."

[Read more](#)



Mr Raymond Chamboke  
The Pan African Federation of Accountants (PAFA) is pleased to announce that Mr Raymond Chamboke, has been appointed to the Accounting Standards Advisory Forum (ASAF), as a representative of PAFA.

### PAFA REPRESENTATIVE APPOINTED TO ASAF

The Pan African Federation of Accountants (PAFA) is pleased to announce that Mr. Raymond Chamboke, has been appointed to the Accounting Standards Advisory Forum (ASAF), as a representative of PAFA.

[Read more](#)



### AFIAAR UPDATE

The African Forum of Independent Accounting and Auditing Regulators (AFIAAR) adopted its vision and strategy for the future of independent accounting and auditing regulation on the continent.

[Read more](#)

### DEVELOPMENTS AT ANAN

ANAN canvasses for control measures against recession: ANAN President enjoins the Federal Government of Nigeria to avert the nation's possible relapse into recession in the wake of her rebound from recent economic decline.

[Read more](#)

IFAC Launches ANAN study materials.

[Read more](#)



### KNOWLEDGE AND INSIGHTS

#### Fintech Innovation perspectives

This ICAEW ISCA report explores strengths & challenges for Singapore + London as fintech hubs and finds the elements that underpin innovation

[Read more](#)

#### How employee directors add value?

ICAEW urges boards to consider the value that employee directors can bring to their organisation.

[Read more](#)

#### Measuring Social Progress- Michael Izza Blog

ICAEW CEO Michael Izza explores how greater social progress leads to greater public trust through the SDGs framework

[Read more](#)

### ICAEW Insights



### INTL. PUBLIC SECTOR ACCOUNTABILITY INDEX

Accrual reporting within the public sector is gaining momentum, establishes IFAC and CIPFA in their joint International Public Sector Financial Accountability Index: 2018 Status Report. Asia, Africa, and Latin America and the Caribbean will lead the projected increase by the end of 2023.

[Read more](#)

We'd like to get your feedback on PAFA Newsletter- [Contact us!](#)



*Building a bridge to a brighter Africa...*